

**Reinvestment Payment Program – Board of Economic Development**  
**CY2019 Approvals**  
*as of December 31, 2019*

**Ag Processing, Inc. a cooperative** – approved for a reinvestment payment of \$306,000 on June 11, 2019

\*Soybean processing facility – Aberdeen

- Estimated number of full-time jobs created by the project: 10
- Estimated average wage of the full-time jobs created by the project: \$26.31/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2019 are as follows:
  - o Approved for a reinvestment payment of \$306,000
  - o City of Aberdeen will provide a refund of 50% of city sale/use tax paid on estimated costs
  - o City of Aberdeen will provide a property tax abatement of 100% of real property taxes for five years
- Estimated annual property taxes to be paid as a result of the project: \$391,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**Ratio, LLC** – approved for a reinvestment payment of \$477,585 on August 13, 2019

\*Sow barn – Hand County

- Estimated number of full-time jobs created by the project: 19
- Estimated average wage of the full-time jobs created by the project: \$32/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2019 are as follows:
  - o Approved for a reinvestment payment of \$477,585
- Estimated annual property taxes to be paid as a result of the project: \$45,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**\*\*Redstone Farms RE, LLC** – approved for a reinvestment payment of \$477,585 on August 13, 2019

\*Sow barn – Clark County

- Estimated number of full-time jobs created by the project: 19
- Estimated average wage of the full-time jobs created by the project: \$32/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2019 are as follows:
  - o Approved for a reinvestment payment of \$477,585
- Estimated annual property taxes to be paid as a result of the project: \$45,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**Turner County Dairy** – approved for a reinvestment payment of \$756,000 on October 31, 2019

\*Dairy – Minnehaha County

- Estimated number of full-time jobs created by the project: 25
- Estimated average wage of the full-time jobs created by the project: \$20/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2019 are as follows:
  - o Approved for a reinvestment payment of \$756,000
- Estimated annual property taxes to be paid as a result of the project: \$80,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**Riverview, LLP** – approved for a reinvestment payment of \$1,302,278 on December 11, 2019

\*Dairy – Clark County

- Estimated number of full-time jobs created by the project: 42
- Estimated average wage of the full-time jobs created by the project: \$13.87/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2019 are as follows:
  - o Approved for a reinvestment payment of \$1,302,278
- Estimated annual property taxes to be paid as a result of the project: \$50,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**Tatanka Ridge Wind, LLC** – approved for a reinvestment payment of \$2,966,507 on December 11, 2019

\*Wind farm – Toronto

- Estimated number of full-time jobs created by the project: 12
- Estimated average wage of the full-time jobs created by the project: \$33.63/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2019 are as follows:
  - o Approved for a reinvestment payment of \$2,996,507
- Estimated annual production taxes to be paid as a result of the project: \$720,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**Triple H Wind Project, LLC** – approved for a reinvestment payment of \$4,828,058 on December 11, 2019

\*Wind farm – Hyde County

- Estimated number of full-time jobs created by the project: 13
- Estimated average wage of the full-time jobs created by the project: \$31.25/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2019 are as follows:
  - o Approved for a reinvestment payment of \$4,828,058
- Estimated annual production taxes to be paid as a result of the project: \$1,200,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

\*\*Redstone Farms, LLC was approved in August 2019, but the agreement subsequently expired.