

**Reinvestment Payment Program – Board of Economic Development**  
**CY2020 Approvals**  
*as of April 30, 2020*

**Crowned Ridge Wind, LLC** – approved for a reinvestment payment of \$4,234,777 on January 15, 2020

\*Wind Farm – Codington and Grant County

- Estimated number of full-time jobs created by the project: 6
- Estimated average wage of the full-time jobs created by the project: \$43.27/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
  - o Approved for a reinvestment payment of \$4,234,777
- Estimated annual production taxes to be paid as a result of the project: \$900,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**Dakota Range III, LLC** – approved for a reinvestment payment of \$4,777,730 on January 15, 2020

\*Wind Farm – Grant and Roberts County

- Estimated number of full-time jobs created by the project: 8
- Estimated average wage of the full-time jobs created by the project: \$43.13/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
  - o Approved for a reinvestment payment of \$4,777,730
- Estimated annual production taxes to be paid as a result of the project: \$721,953
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**EnviroFarm SD1** – approved for a reinvestment payment of \$941,962 on January 15, 2020

\*Wind Farm – Walworth County

- Estimated number of full-time jobs created by the project: 106
- Estimated average wage of the full-time jobs created by the project: \$18/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
  - o Approved for a reinvestment payment of \$941,962
- Estimated annual property taxes to be paid as a result of the project: \$180,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**Sweetland Wind Farm, LLC** – approved for a reinvestment payment of \$3,523,343 on January 15, 2020

\*Wind Farm – Hand County

- Estimated number of full-time jobs created by the project: 10
- Estimated average wage of the full-time jobs created by the project: \$30.92/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
  - o Approved for a reinvestment payment of \$3,523,343

- Estimated annual production taxes to be paid as a result of the project: \$1,002,205
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**Wessington Springs Wind, LLC** – approved for a reinvestment payment of \$841,192 on January 15, 2020

\*Wind Farm – Jerauld County

- Estimated number of full-time jobs created by the project: 6
- Estimated average wage of the full-time jobs created by the project: \$43.27/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
  - o Approved for a reinvestment payment of \$841,192
- Estimated annual production taxes to be paid as a result of the project: \$234,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**Wild Springs Solar, LLC** – approved for a reinvestment payment of \$2,820,484 on February 12, 2020

\*Solar Project – New Underwood

- Estimated number of full-time jobs created by the project: 4
- Estimated average wage of the full-time jobs created by the project: \$32/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
  - o Approved for a reinvestment payment of \$2,820,484
- Estimated annual property taxes to be paid as a result of the project: \$600,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**FIMCO, Inc.** – approved for a reinvestment payment of \$45,000 on April 8, 2020

\*Equipment – North Sioux City

- Estimated number of full-time jobs created by the project: 23
- Estimated average wage of the full-time jobs created by the project: \$23/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
  - o Approved for a reinvestment payment of \$45,000
- Estimated annual property taxes to be paid as a result of the project: \$123,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.