

Reinvestment Payment Program – Board of Economic Development
CY2020 Approvals
as of December 31, 2020

Crowned Ridge Wind, LLC – approved for a reinvestment payment of \$4,234,777 on January 15, 2020

*Wind Farm – Codington and Grant County

- Estimated number of full-time jobs created by the project: 6
- Estimated average wage of the full-time jobs created by the project: \$43.27/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$4,234,777
- Estimated annual production taxes to be paid as a result of the project: \$900,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Dakota Range III, LLC – approved for a reinvestment payment of \$4,777,730 on January 15, 2020

*Wind Farm – Grant and Roberts County

- Estimated number of full-time jobs created by the project: 8
- Estimated average wage of the full-time jobs created by the project: \$43.13/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$4,777,730
- Estimated annual production taxes to be paid as a result of the project: \$721,953
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

EnviroFarm SD1 – approved for a reinvestment payment of \$941,962 on January 15, 2020

*Wind Farm – Walworth County

- Estimated number of full-time jobs created by the project: 106
- Estimated average wage of the full-time jobs created by the project: \$18/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$941,962
- Estimated annual property taxes to be paid as a result of the project: \$180,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Sweetland Wind Farm, LLC – approved for a reinvestment payment of \$3,523,343 on January 15, 2020

*Wind Farm – Hand County

- Estimated number of full-time jobs created by the project: 10
- Estimated average wage of the full-time jobs created by the project: \$30.92/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$3,523,343

- Estimated annual production taxes to be paid as a result of the project: \$1,002,205
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Wessington Springs Wind, LLC – approved for a reinvestment payment of \$841,192 on January 15, 2020

*Wind Farm – Jerauld County

- Estimated number of full-time jobs created by the project: 6
- Estimated average wage of the full-time jobs created by the project: \$43.27/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$841,192
- Estimated annual production taxes to be paid as a result of the project: \$234,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Wild Springs Solar, LLC – approved for a reinvestment payment of \$2,820,484 on February 12, 2020

*Solar Project – New Underwood

- Estimated number of full-time jobs created by the project: 4
- Estimated average wage of the full-time jobs created by the project: \$32/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$2,820,484
- Estimated annual property taxes to be paid as a result of the project: \$600,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

FIMCO, Inc. – approved for a reinvestment payment of \$45,000 on April 8, 2020

*Equipment – North Sioux City

- Estimated number of full-time jobs created by the project: 23
- Estimated average wage of the full-time jobs created by the project: \$23/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$45,000
- Estimated annual property taxes to be paid as a result of the project: \$123,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Crowned Ridge II, LLC – approved for a reinvestment payment of \$3,977,193 on May 13, 2020

*Wind Farm – Codington, Deuel and Grant County

- Estimated number of full-time jobs created by the project: 12
- Estimated average wage of the full-time jobs created by the project: \$26/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$3,977,193
- Estimated annual production taxes to be paid as a result of the project: \$1,500,000

- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Royal Canin US – approved for a reinvestment payment of \$441,000 on June 10, 2020

*Equipment – North Sioux City

- Estimated number of full-time jobs created by the project: 20
- Estimated average wage of the full-time jobs created by the project: \$16/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$441,000
- Estimated annual property taxes to be paid as a result of the project: \$100,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Dairy Wise Builders-SD, LLC – approved for a reinvestment payment of \$792,720 on August 12, 2020

*Dairy – Moody County

- Estimated number of full-time jobs created by the project: 33
- Estimated average wage of the full-time jobs created by the project: \$23/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$792,200
- Estimated annual property taxes to be paid as a result of the project: \$80,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Meridian Wind Project, LLC – approved for a reinvestment payment of \$3,115,708 on August 12, 2020

*Wind Farm – Jerauld County

- Estimated number of full-time jobs created by the project: 8
- Estimated average wage of the full-time jobs created by the project: \$31/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$3,115,708
- Estimated annual production taxes to be paid as a result of the project: \$830,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Full Circle Dairy, LLC – approved for a reinvestment payment of \$850,000 on October 23, 2020

*Dairy – Hurley

- Estimated number of full-time jobs created by the project: 35
- Estimated average wage of the full-time jobs created by the project: \$31/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$850,000
 - o Approved for a SDDOT Agribusiness Grant of \$163,500
- Estimated annual property taxes to be paid as a result of the project: \$80,000

- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Nutrien Ag Solutions, Inc. – approved for a reinvestment payment of \$67,500 on October 23, 2020

*Agriculture Retail Facility – Vermillion

- Estimated number of full-time jobs created by the project: 27
- Estimated average wage of the full-time jobs created by the project: \$26/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$67,500
- Estimated annual property taxes to be paid as a result of the project: \$140,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Redstone Feeders, LLC – approved for a reinvestment payment of \$1,530,000 on October 23, 2020

*Dairy – Kingsbury County

- Estimated number of full-time jobs created by the project: 51
- Estimated average wage of the full-time jobs created by the project: \$23/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$1,530,000
- Estimated annual property taxes to be paid as a result of the project: \$120,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

NextBeam, LLC – approved for a reinvestment payment of \$100,000 on November 12, 2020

*Equipment – North Sioux City

- Estimated number of full-time jobs created by the project: 19
- Estimated average wage of the full-time jobs created by the project: \$25/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$100,000
 - o Approved for a REDI Loan of \$3,000,000
- Estimated annual property taxes to be paid as a result of the project: \$30,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Riverview, LLP – approved for a reinvestment payment of \$1,300,000 on November 12, 2020

*Dairy – Clark County

- Estimated number of full-time jobs created by the project: 51
- Estimated average wage of the full-time jobs created by the project: \$21/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$1,300,000
 - o Approved for a reinvestment payment of \$1,302,278
- Estimated annual property taxes to be paid as a result of the project: \$200,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Vander Dussen Dairy, LLC – approved for a reinvestment payment of \$1,530,000 on December 9, 2020

*Dairy – Kingsbury County

- Estimated number of full-time jobs created by the project: 51
- Estimated average wage of the full-time jobs created by the project: \$23/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2020 are as follows:
 - o Approved for a reinvestment payment of \$1,530,000
- Estimated annual property taxes to be paid as a result of the project: \$100,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.