

**Reinvestment Payment Program – Board of Economic Development
CY2021 Approvals**

Norway Pork OP, LLC – approved for a reinvestment payment of \$651,600 on January 13, 2021

*Sow Facility – Turner County

- Estimated number of full-time jobs created by the project: 20
- Estimated average wage of the full-time jobs created by the project: \$21/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2021 are as follows:
 - o Approved for a reinvestment payment of \$651,600
 - o Approved for a local infrastructure improvement of \$243,386
- Estimated annual property taxes to be paid as a result of the project: \$55,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.