

**Reinvestment Payment Program – Board of Economic Development  
CY2021 Approvals**

**Norway Pork OP, LLC** – approved for a reinvestment payment of \$651,600 on January 13, 2021

\*Sow Facility – Turner County

- Estimated number of full-time jobs created by the project: 20
- Estimated average wage of the full-time jobs created by the project: \$21/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2021 are as follows:
  - o Approved for a reinvestment payment of \$651,600
  - o Approved for a local infrastructure improvement of \$243,386
- Estimated annual property taxes to be paid as a result of the project: \$55,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**Blooming Valley Dairy, LLC** – approved for a reinvestment payment of \$743,000 on March 10, 2021

\*Dairy – Grant County

- Estimated number of full-time jobs created by the project: 35
- Estimated average wage of the full-time jobs created by the project: \$23/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2021 are as follows:
  - o Approved for a reinvestment payment of \$743,000
- Estimated annual property taxes to be paid as a result of the project: \$75,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.