

**Reinvestment Payment Program – Board of Economic Development
CY2021 Approvals**

Norway Pork OP, LLC – approved for a reinvestment payment of \$651,600 on January 13, 2021

*Sow Facility – Turner County

- Estimated number of full-time jobs created by the project: 20
- Estimated average wage of the full-time jobs created by the project: \$21/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2021 are as follows:
 - o Approved for a reinvestment payment of \$651,600
 - o Approved for a local infrastructure improvement of \$243,386
- Estimated annual property taxes to be paid as a result of the project: \$55,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Blooming Valley Dairy, LLC – approved for a reinvestment payment of \$743,000 on March 10, 2021

*Dairy – Grant County

- Estimated number of full-time jobs created by the project: 35
- Estimated average wage of the full-time jobs created by the project: \$23/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2021 are as follows:
 - o Approved for a reinvestment payment of \$743,000
- Estimated annual property taxes to be paid as a result of the project: \$75,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Link Snacks, Inc. – approved for a reinvestment payment of \$1,640,844 on June 9, 2021

*Building Expansion – Alpena

- Estimated number of full-time jobs created by the project: 110 retained jobs
- Estimated average wage of the full-time jobs created by the project: \$19/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2021 are as follows:
 - o Approved for a reinvestment payment of \$1,640,844
- Estimated annual property taxes to be paid as a result of the project: \$376,714
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Brightmark Full Circle RNG LLC – approved for a reinvestment payment of \$386,459 on July 14, 2021

*Renewable Natural Gas – Turner County

- Estimated number of full-time jobs created by the project: 2 FTE's
- Estimated average wage of the full-time jobs created by the project: \$57/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2021 are as follows:
 - o Approved for a reinvestment payment of \$386,459
- Estimated annual property taxes to be paid as a result of the project: \$0
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Brightmark Mill Valley RNG LLC – approved for a reinvestment payment of \$193,229.50 on July 14, 2021

*Renewable Natural Gas – Grant County

- Estimated number of full-time jobs created by the project: 2 FTE's
- Estimated average wage of the full-time jobs created by the project: \$57/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2021 are as follows:
 - o Approved for a reinvestment payment of \$193,229.50
- Estimated annual property taxes to be paid as a result of the project: \$0
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Millborn Seeds, Inc. – approved for a reinvestment payment of \$41,352 on August 11, 2021

*Purchase Equipment – Brookings

- Estimated number of full-time jobs created by the project: 25 FTE's
- Estimated average wage of the full-time jobs created by the project: \$43/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2021 are as follows:
 - o Approved for a reinvestment payment of \$41,352
- Estimated annual property taxes to be paid as a result of the project: \$100,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Moody Biogas, LLC – approved for a reinvestment payment of \$546,477 on September 8, 2021

*Nutrient Digestion – Moody County

- Estimated number of full-time jobs created by the project: 7 FTE's
- Estimated average wage of the full-time jobs created by the project: \$38/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2021 are as follows:
 - o Approved for a reinvestment payment of \$546,477
- Estimated annual property taxes to be paid as a result of the project: \$17,319
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Dakota Layers, LLC – approved for a reinvestment payment of \$309,938 on October 22, 2021

*Egg Laying Facility – Brookings County

- Estimated number of full-time jobs created by the project: 10 FTE's
- Estimated average wage of the full-time jobs created by the project: \$18.75/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2021 are as follows:
 - o Approved for a reinvestment payment of \$309,938
- Estimated annual property taxes to be paid as a result of the project: \$TBD
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Graco Minnesota, Inc. – approved for a reinvestment payment of \$861,480 on October 22, 2021

*Building Renovations – Moody County

- Estimated number of full-time jobs created by the project: 40 FTE's
- Estimated average wage of the full-time jobs created by the project: \$24/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2021 are as follows:
 - o Approved for a reinvestment payment of \$861,480
 - o Approved for a reinvestment payment of \$337,500
- Estimated annual property taxes to be paid as a result of the project: \$300,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Terex Utilities – approved for a reinvestment payment of \$269,173.75 on October 22, 2021

*Building Expansion – Huron

- Estimated number of full-time jobs created by the project: 40 FTE's
- Estimated average wage of the full-time jobs created by the project: \$23/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2021 are as follows:
 - o Approved for a reinvestment payment of \$269,173.75
- Estimated annual property taxes to be paid as a result of the project: \$0
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

North Bend Wind Project, LLC – approved for a reinvestment payment of \$5,104,023.64 on November 10, 2021

*Wind Farm – Hughes and Hyde Counties

- Estimated number of full-time jobs created by the project: 8 FTE's
- Estimated average wage of the full-time jobs created by the project: \$35/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2021 are as follows:
 - o Approved for a reinvestment payment of \$5,104,023.64
- Estimated annual property taxes to be paid as a result of the project: \$967,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.