

**REDI Fund - Board of Economic Development
CY2022 Approvals**

Company	Location	Loan Amount	Estimated Total Project Amount	Projected FTE's	Month Approved
Thermo Bond Buildings, LLC*	Elk Point	\$ 2,056,250.00	\$ 10,000,000.00	27.00	January
Millborn Seeds, Inc.	Brookings	\$ 2,200,000.00	\$ 7,197,962.00	29.00	June
Phase Technologies	Rapid City	\$ 583,500.00	\$ 3,000,000.00	214.00	October
Watertown Development Company	Watertown	\$ 2,500,000.00	\$ 5,633,200.00	148.00	October
Total: 4		\$ 7,339,750.00	\$ 25,831,162.00	418.00	

*withdrawn prior to year end