Regional Planning for Economic Development

Comprehensive Economic Development Strategy (CEDS), EDA, and South Dakota's Planning Districts

Alex Smith, Economic Development Representative, EDA
Ali DeMersseman, Economic Development Representative, EDA
Todd A. Kays, Executive Director, FDALG
Jennifer Sietsema, Executive Director, BHCLG

Economic Development Administration

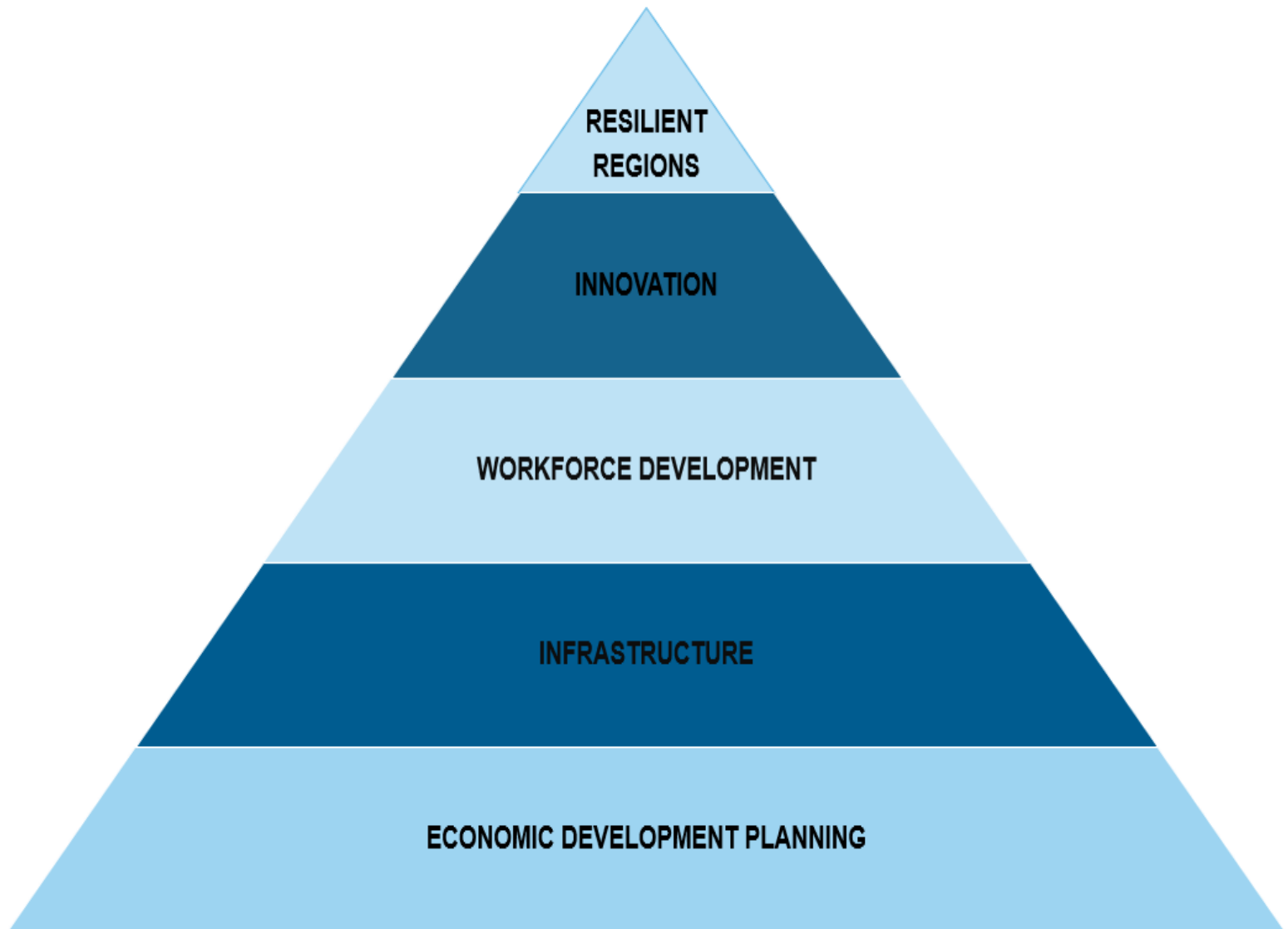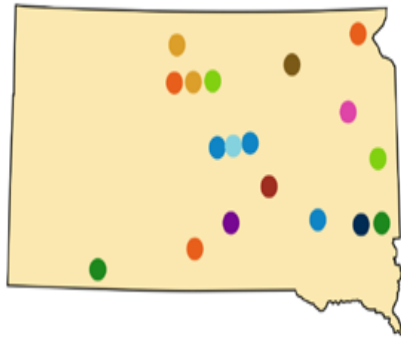- United States Department of Commerce
- Six Regional Offices

Mission

*To **lead** the **federal economic development agenda** by promoting **innovation** and **competitiveness**, preparing **American regions** for **growth** and **success** in the **worldwide economy**.*

EDA
U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

Prepare and Catalyze Local & Regional ED Initiatives

2022 Investments
South Dakota

KEY	PROGRAM	# OF GRANTS	EDA FUNDS
	Economic Adjustment Assistance Challenge	2	$2,331,216
	Partnership Planning	2	$363,000
	Public Works	1	$1,077,350
	ARPA Statewide Planning	1	$1,000,000
	Travel, Tourism and Outdoor Recreation	3	$5,643,796
	Build Back Better Regional Challenge	2	$22,669,859
	Good Jobs Challenge	1	$5,000,000
	Economic Adjustment Assistance Regular	1	$438,355
	Indigenous Communities Challenge	3	$1,571,052
	CARES Act	1	$3,676,335
	Build to Scale	1	$748,036
	TOTAL	**18**	**$44,518,999**

EDA
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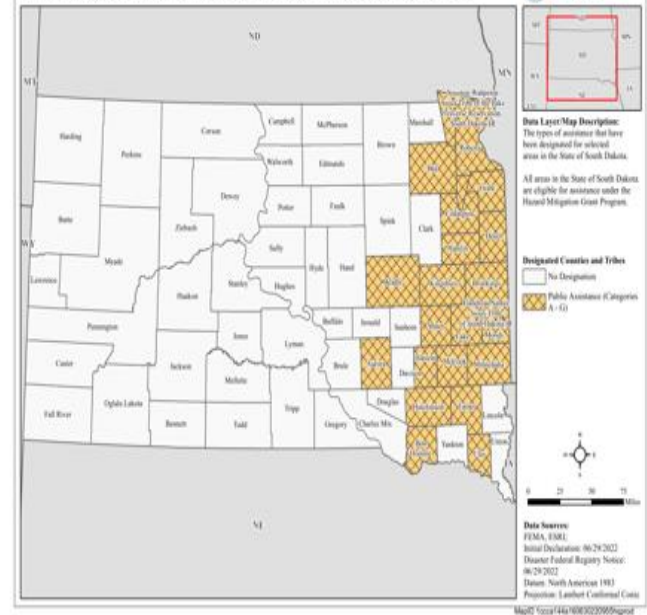
Upcoming Opportunity

$57MM Regional Office Disaster Funding
Supplemental

Resilient Infrastructure
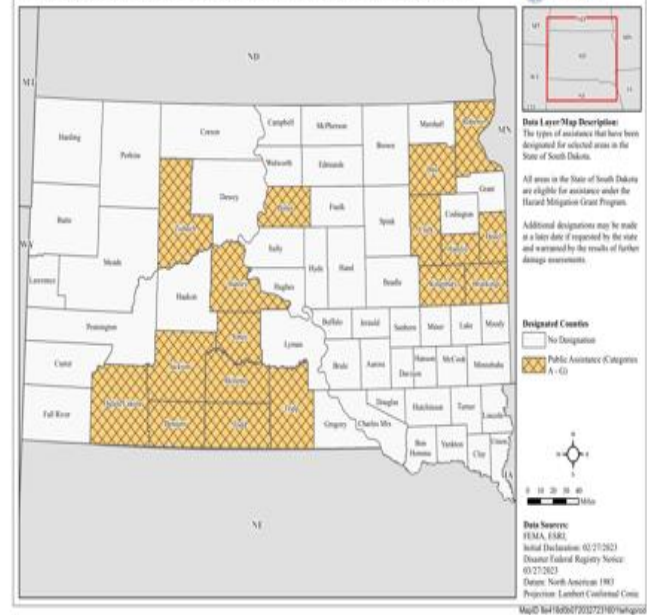
South Dakota Contacts
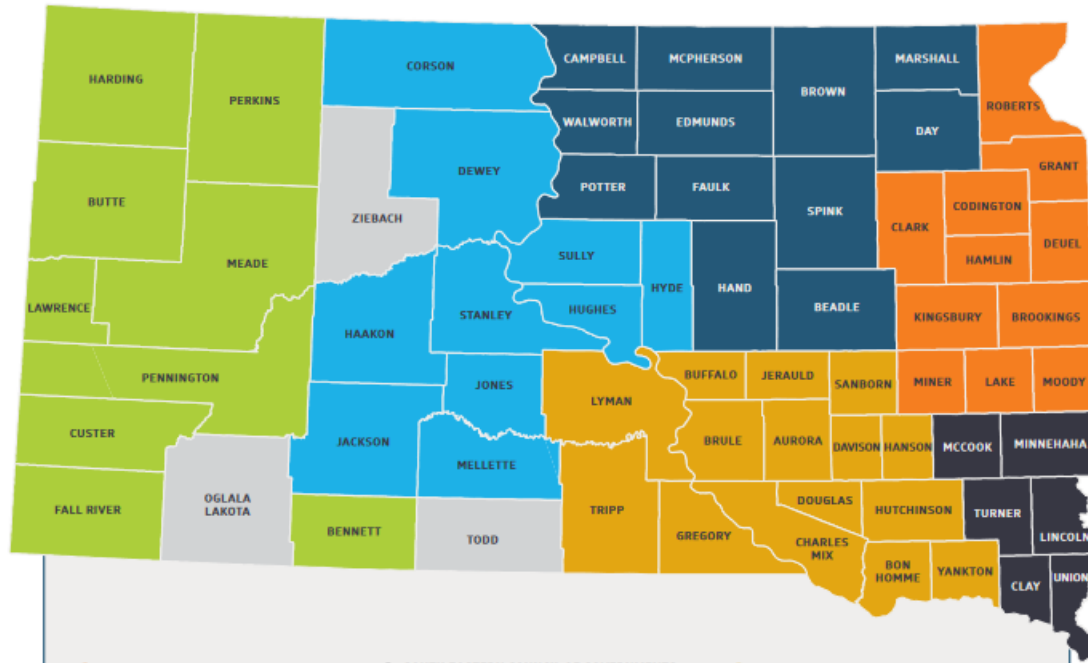
Ali DeMersseman
Economic Development Representative
720-237-6079
ademersseman@eda.gov

Alex Smith
Economic Development Representative
720-402-7686
asmith1@eda.gov

Ernest Weston Jr.
Tribal Economic Development Representative
202-893-4765
eweston@eda.gov

South Dakota Planning and Development Districts

Planning District Role(s) in Community/Economic Development

- **Application Packaging** (hundreds of proposals per year)

- **Project Administration** (red tape management)

- **Planning and Research** (zoning, surveys, studies, policy)

- **Technical and Financial Specialties** (TIFs, GIS, Direct Lending – SBA/RLFs)

- **Program Support and Promotion** (state and federal infrastructure programs)

Relationships

The Districts have working relationships with …

- All major infrastructure funding entities

- Water development entities (rural water systems, water development districts, etc.)

- Majority of other regional or statewide organizations that have community/economic development interests

- Local Development Organizations

- State and Federal entities

CEDS Process and Outcomes

- Engaging stakeholders
  - Having the correct players at the table

- Utilizing existing networks
  - Don't recreate the wheel

- Gathering meaningful information
  - Example: needing housing but getting another Dollar General

- Learning from past mistakes or shortcoming
  - PD's have experienced staff who can often spot negative outcomes before they arise
  - Ex: developing in high risk areas; moving forward with the cheapest alternative; granting variances; etc.
  - Its okay to be "exclusive." Stop treating development like a means to an end.

Inventory of Assets (SWOT)

- **Strengths** are a region's relative competitive advantages (e.g., industry supply chains and clusters, extensive port, rail, and broadband assets, specialized workforce skills, higher education levels, collaboration among stakeholders) and often are internal in nature.

- **Weaknesses** are a region's relative competitive disadvantages (e.g., a risk-averse or change-resistant regional culture), also often internal in nature.

- **Opportunities** are chances or occasions for regional improvement or progress (e.g., expansion of a biosciences research lab in the region), often external in nature.

- **Threats** are chances or occasions for negative impacts on the region or regional decline (e.g., several companies in the region considering moving to lower-cost areas of the state), also often are external in nature.

EDA Projects

- SDSU (2007 and 2010) Innovation Center $2.5m / $1m
- SDSU (2022) Bioproducts Lab $ 1.9m

EDA PROJECTS

EDA Projects

- Lake Norden - $969,000

EDA Projects

- Watertown (2022) Calvin Industrial Park $1.1m

QUESTIONS