SOUTH DAKOTA

GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

₿23

WORKING STATE

WALLETHUB

PERMIT

GROW

ECONOMIC INDICATORS

In-Migration

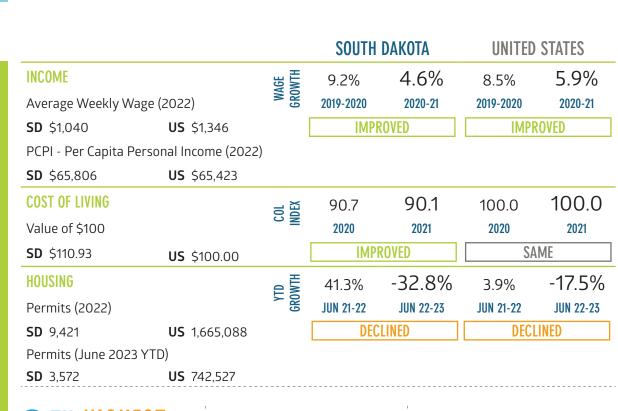
United Van Lines

PERSONAL ECONOMICS

			SOUTH DAKOTA		UNITED STATES	
POPULATION		POP GROWTH	9.2%	1.5%	6.2%	0.4%
Population (2022	Estimate)	PIC	2012-22	2021-22	2012-22	2021-22
SD 909,824	US 333,287,55	57	IMPROVED		IMPROVED	
LABOR		UNEMP Rates	2.0%	1.8%	3.6%	3.6%
Labor Force (Jun 2023, Seasonally Adj.)) IN RA	JUN 2022	JUN 2023	JUNE 2022	JUNE 2023
SD 481,891	US 166,951,000		IMPROVED		SAME	
	GHEST	TH	HIGHES	Т	THHA	RDEST

Population Growth

Rate IN THE U.S.



Bureau of Economic Analysis

TH HIGHEST PERSONAL INCOME GROWTH 2021-2022

SOUTH DAKOTA

GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

ECONOMIC INDICATORS

STATE FISCAL PERFORMANCE

			SOUTH DAKOTA		UNITED STATES	
MID-AMERICA BUSINE	SS CONDITIONS INDEX	INDEX	56.9	52.8	46.9	46.0
		IN	MAY 2023	JUN 2023	MAY 2023	JUN 2023
			DECLINED		DECLINED	
GROSS DOMESTIC PRODUCT		GROWTH	53.9%	6.6%	56.7%	7.2%
Gross Domestic Product (Current \$)		GRO	2012-22	Q1 2022-23	2012-22	Q1 2022-23
SD \$67.6 billion	US \$25.5 trillion		IMPROVED		IMPROVED	







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GENERAL FUND RECEIPTS (FY)		\$5.2 M	2.9%	\$171.9 M	8.1%
June 2023	GROWTH	JUN 2022-23	JUN 2022-23	FYTD 2022-23	FYTD 2022-23
Month \$192.6 million FYTD \$2.44 billion		IMPROVED		IMPROVED	
SALES TAX GROSS RECEIPTS BY INDUSTRY (JUNE 2023)				JUNE 2	022-23 GROWTH
Agriculture, Forestry, & Fishing	\$192,478,746		39.7%		
Mining		\$34,608,296		278.0%	
Construction		\$3,447,204		-25.3%	
Manufacturing		\$1,167,050,512		14.7%	
Transportation & Public Utilities		\$302,996,499		-0.5%	
Wholesale Trade		\$2	,201,613,040	-0.6%	
Retail Trade		\$:	3,373,613,759	8.4%	
Finance, Insurance, & Real Estate		\$63,134,605		11.5%	
Services		\$1,590,479,763		11.1%	
Public Administration			\$481,942	30.7%	
Total		\$8	,929,904,367		7.7%

MOST PRUDENT GOVERNMENT The Camelot Index

STABILITY U.S. News & World Report

SCAL BILITY ws & World Report SCAL 1 OF 2 STATES WITH A FULLY FUNDED PENSION FUND