•GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT•



GOED drives the economic development environment that ensures the next generation can succeed in South Dakota.

WHO WE ARE

Business Development Key Focus Areas

The Business Development Team engages with local leadership and the business community to capture economic development projects for South Dakota. Their primary efforts are centered around business recruitment, business expansion, and business retention efforts.

Partner Relations Key Focus Areas

The partner relations team coordinates and facilitates connections with all partners to ensure South Dakota's economic development environment is set up for success with the next generation in mind.

WHAT WE DO

GOED helps facilitate connections with other economic development partners to ensure economic success.



WHAT THIS MEANS FOR SD

GOED is committed to position all of South Dakota for growth.

2022 Year End Stats



\$1.73 *billion* CAPITAL EXPENDITURE

South Dakota 2022 \$61.7 BILLION GDP



9.4% Q3 2021-22 GDP GROWTH RATE *U.S.A. 2022 \$23 TRILLION GDP*



9.2% Q3 2021-22 GDP GROWTH RATE

GOED RESOURCE WEBSITE



WHAT WE'RE UP TO

$Connect \ SD \ \text{-} \ {}_{\textit{totals Since Broadband Roll-out}}$

- 90 projects funded
- \$221.3 million total investment
- 45 Counties
- 27,546 Locations



Infrastructure First - Planning for the Future

A new project, Infrastructure First, will help communities across the state with infrastructure planning. GOED selcted ISG of Sioux Falls to assist with infrastructure planning throughout South Dakota. GOED applied for and was awarded \$1 million in federal funding through the Economic Development Administration (EDA).

Key Industries

- South Dakota offers a genuine work ethic and reasonable regulations without the red tape, allowing key industries to thrive.
- Value-Added Ag
- Cybersecurity
- Manufacturing
- Precision Ag
- Livestock Development
- Bioscience

WHAT CAN WE DO FOR YOU?

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SOUTH DAKOTA

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