

## **Reinvestment Payment Program – Board of Economic Development CY2025 Approvals**

**Plainview Dairy, LLC** – approved for a reinvestment payment of \$1,530,000 on January 7, 2025

\*Dairy Farm – Deuel County

- Estimated number of full-time jobs created by the project: 42.5 FTE's
- Estimated average wage of the full-time jobs created by the project: \$24/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2025 are as follows:
  - o Approved for a reinvestment payment of \$1,530,000
- Estimated annual property taxes to be paid as a result of the project: \$120,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**Bel Brands USA** – approved for a reinvestment payment of \$2,566,012 on April 9, 2025

\*Manufacturing Facility – Brookings

- Estimated number of full-time jobs created by the project: 160 FTE's
- Estimated average wage of the full-time jobs created by the project: \$29/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2025 are as follows:
  - o Approved for a reinvestment payment of \$2,243,373
  - o Approved for a REDI loan of \$5,000,000 in 2012
  - o Approved for an EDFA Bond of \$10,000,000 in 2012
  - o Approved for a Workforce Development Grant of \$160,000 in 2012
- Estimated annual property taxes to be paid as a result of the project: \$390,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**Big Stone Energy Storage Project, LLC** – approved for a reinvestment payment of \$3,386,040 on April 9, 2025

\*Thermal Energy Storage Facility–Big Stone

- Estimated number of full-time jobs created by the project: 18 FTE's
- Estimated average wage of the full-time jobs created by the project: \$33/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2025 are as follows:
  - o Approved for a reinvestment payment of \$3,386,040
- Estimated annual property taxes to be paid as a result of the project: \$163,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**Dakota Line Energy, LLC** – approved for a reinvestment payment of \$250,682 on April 9, 2025

\*Biogas Digester – Humboldt

- Estimated number of full-time jobs created by the project: 2 FTE's
- Estimated average wage of the full-time jobs created by the project: \$41.90/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2025 are as follows:

- Approved for a reinvestment payment of \$250,682
- Estimated annual property taxes to be paid as a result of the project: \$120,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.