



Governor's Office of Economic Development

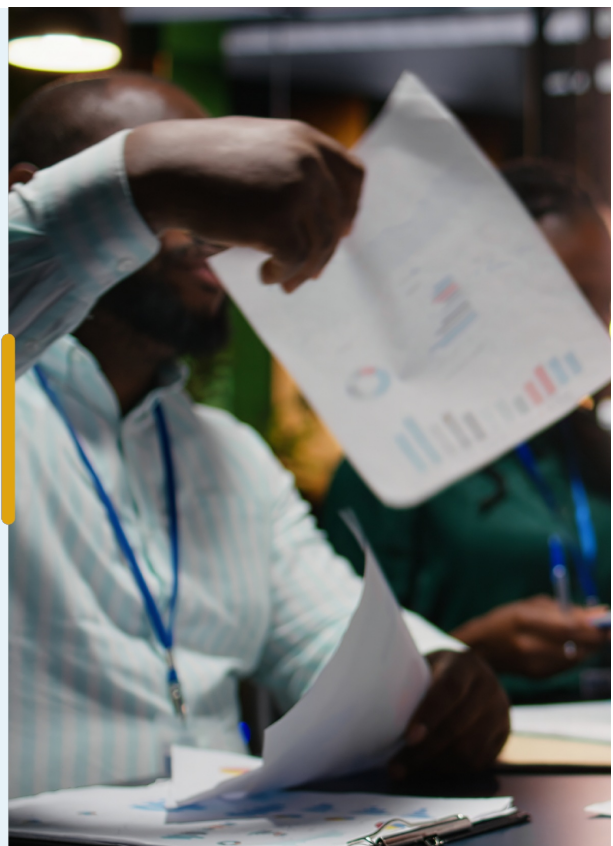


DATA-DRIVEN DECISIONS

WORKFORCE REPORT

Good data drives smart decisions—and the 2024 South Dakota Workforce Report delivers just that. With a labor force participation rate of 69.5% (third highest in the nation) and an unemployment rate of just 1.8%, workforce availability remains a top challenge, but also a sign of strong economic momentum. Employment is projected to grow 7.7% by 2032, with high demand in healthcare, professional services, and transportation. This report is a valuable resource for aligning local strategies and guiding conversations with partners and boards.

Check It Out [➤](#)





BUILDING BETTER BOARDS

ROLES & RESPONSIBILITIES

In my role at the Governor's Office of Economic Development, I've seen how important it is to ensure board members clearly understand their roles and responsibilities. These individuals are often deeply committed to their communities, but without clear guidance, expectations can become misaligned and progress can stall. When your board knows how to support your mission—whether through advocacy, strategic input, or community connections—it strengthens your efforts and builds long-term trust. To support that, I've included a few sample board role descriptions you can use or adapt for your organization.

Check It Out 

UNDERSTANDING TIF

A KEY TOOL FOR ECONOMIC GROWTH

Tax Increment Financing (TIF) is a critical tool in the economic development toolbox. It allows communities to proactively invest in infrastructure and site readiness without tapping into general funds. TIF helps close financing gaps, reduce developer risk, and attract private investment to areas that might otherwise be overlooked. For economic developers, it's a way to align public incentives with long-term strategic growth—supporting job creation, tax base expansion, and revitalization.

For more detailed information of specifics reach out directly to the [Robin Carlson](#).

How TIF Works



RFI QUESTIONS?

The interactive dashboard is now online.



PARTNER RESOURCES

Partner Relations resources and past communications.



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South Dakota Governor's Office of Economic Development | 711 E Wells Ave | Pierre, SD 57501
US

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