

Reinvestment Payment Program – Board of Economic Development CY2025 Approvals

Plainview Dairy, LLC – approved for a reinvestment payment of \$1,530,000 on January 7, 2025

*Dairy Farm – Deuel County

- Estimated number of full-time jobs created by the project: 42.5 FTE's
- Estimated average wage of the full-time jobs created by the project: \$24/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2025 are as follows:
 - o Approved for a reinvestment payment of \$1,530,000
- Estimated annual property taxes to be paid as a result of the project: \$120,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Bel Brands USA – approved for a reinvestment payment of \$2,566,012 on April 9, 2025

*Manufacturing Facility – Brookings

- Estimated number of full-time jobs created by the project: 160 FTE's
- Estimated average wage of the full-time jobs created by the project: \$29/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2025 are as follows:
 - o Approved for a reinvestment payment of \$2,243,373
 - o Approved for a REDI loan of \$5,000,000 in 2012
 - o Approved for an EDFA Bond of \$10,000,000 in 2012
 - o Approved for a Workforce Development Grant of \$160,000 in 2012
- Estimated annual property taxes to be paid as a result of the project: \$390,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Big Stone Energy Storage Project, LLC – approved for a reinvestment payment of \$3,386,040 on April 9, 2025

*Thermal Energy Storage Facility–Big Stone

- Estimated number of full-time jobs created by the project: 18 FTE's
- Estimated average wage of the full-time jobs created by the project: \$33/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2025 are as follows:
 - o Approved for a reinvestment payment of \$3,386,040
- Estimated annual property taxes to be paid as a result of the project: \$163,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Dakota Line Energy, LLC – approved for a reinvestment payment of \$250,682 on April 9, 2025

*Biogas Digester – Humboldt

- Estimated number of full-time jobs created by the project: 2 FTE's
- Estimated average wage of the full-time jobs created by the project: \$41.90/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2025 are as follows:

- Approved for a reinvestment payment of \$250,682
- Estimated annual property taxes to be paid as a result of the project: \$120,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Spartan Fire, LLC – approved for a reinvestment payment of \$636,300 on August 13, 2025

*Biogas Digester – Humboldt

- Estimated number of full-time jobs created by the project: 48 FTE's
- Estimated average wage of the full-time jobs created by the project: \$29/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2025 are as follows:
 - Approved for a reinvestment payment of \$636,300
- Estimated annual property taxes to be paid as a result of the project: \$84,478
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Grant Solar, LLC – approved for a reinvestment payment of \$2,775,673 on September 10, 2025

*Renewable Energy (Solar) – McCook County

- Estimated number of full-time jobs created by the project: 3 FTE's
- Estimated average wage of the full-time jobs created by the project: \$43/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2025 are as follows:
 - Approved for a reinvestment payment of \$2,775,673
- Estimated annual property taxes to be paid as a result of the project: N/A
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Hord Family Farms, LLC – approved for a reinvestment payment of \$862,806 on November 10, 2025

*Swine Facility – Miner County

- Estimated number of full-time jobs created by the project: 23 FTE's
- Estimated average wage of the full-time jobs created by the project: \$33/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2025 are as follows:
 - Approved for a reinvestment payment of \$862,806
- Estimated annual property taxes to be paid as a result of the project: \$90,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Whitewood Dairy, LLC – approved for a reinvestment payment of \$1,988,742 on November 10, 2025

*Dairy Facility – Kingsbury County

- Estimated number of full-time jobs created by the project: 48 FTE's
- Estimated average wage of the full-time jobs created by the project: \$30/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2025 are as follows:
 - o Approved for a reinvestment payment of \$1,988,742
- Estimated annual property taxes to be paid as a result of the project: \$100,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.