

Reinvestment Payment Program – Board of Economic Development CY2026 Approvals

Hydro Extrusion USA, LLC – approved for a reinvestment payment of \$555,618 on February 11, 2026

*Manufacturing Facility – Yankton

- Estimated number of full-time jobs created by the project: 383 FTE's retained
- Estimated average wage of the full-time jobs created by the project: \$23/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2026 are as follows:
 - o Approved for a reinvestment payment of \$555,618
- Estimated annual property taxes to be paid as a result of the project: N/A
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Dakota Ethanol, LLC – approved for a reinvestment payment of \$1,499,027 on March 11, 2026

*Ethanol Processing Facility – Wentworth

- Estimated number of full-time jobs created by the project: 10 FTE's
- Estimated average wage of the full-time jobs created by the project: \$38/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2026 are as follows:
 - o Approved for a reinvestment payment of \$1,499,027
- Estimated annual property taxes to be paid as a result of the project: \$270,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Agropur, Inc. – approved for a reinvestment payment of \$835,953 on April 8, 2026

*Dairy Manufacturing/Processing Facility – Lake Norden

- Estimated number of full-time jobs created by the project: 15 FTE's retained
- Estimated average wage of the full-time jobs created by the project: \$27/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2026 are as follows:
 - o Approved for a reinvestment payment of \$7,245,497 in 2017
 - o Approved for a reinvestment payment of \$835,953
- Estimated annual property taxes to be paid as a result of the project: TBD
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Smithfield Packaged Meats Corporation – approved for a reinvestment payment of \$29,975,400 on June 10, 2026

*Meat Processing Facility – Sioux Falls

- Estimated number of full-time jobs created by the project: 3,153FTE's retained
- Estimated average wage of the full-time jobs created by the project: \$23/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2026 are as follows:
 - o Approved for a reinvestment payment of \$29,975,400
- Estimated annual property taxes to be paid as a result of the project: \$4,200,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.